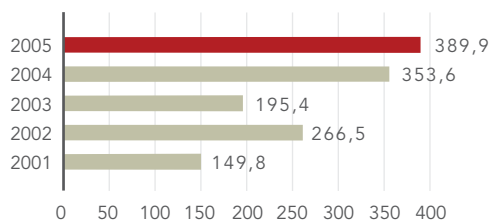
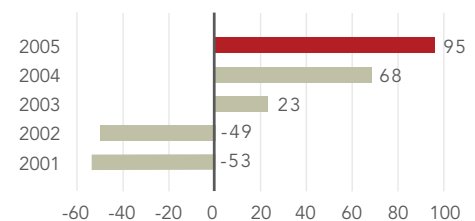


- REVENUE UP 13,0% TO R1,98 BILLION
- OPERATING PROFIT BEFORE DEPRECIATION UP 29,0% TO R418,9 MILLION
- PBIT UP 34,4% TO R356,2 MILLION
- PBIT MARGIN INCREASE FROM 15,1% TO 18,0%
- HEADLINE EARNINGS PER SHARE UP BY 39,7% TO 95 CENTS
- SHAREHOLDER DISTRIBUTIONS PER SHARE UP BY 40% TO 56 CENTS
- CASH GENERATED BY OPERATIONS UP 10,2% TO R389,9 MILLION
- FREE CASH FLOW AS PERCENTAGE OF HEADLINE EARNINGS 110% (2004: 178%)
- STRATEGIC ACQUISITIONS CONCLUDED

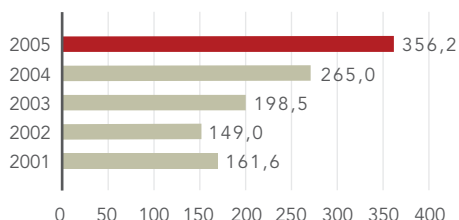
CASH GENERATED FROM OPERATIONS  
(R'million)



HEADLINE EARNINGS PER SHARE  
(cents)



OPERATING PROFIT BEFORE AMORTISATION,  
FOREIGN EXCHANGE AND EXCEPTIONAL ITEMS  
(R'million)



For the year ended	2005 R'000	Restated 2004 R'000	2003 R'000	2002 R'000	2001 R'000
<b>INCOME STATEMENTS</b>					
South African operations	1 937 769	1 676 944	1 496 562	1 294 781	1 111 333
International operations	42 539	75 443	276 868	389 529	633 710
<b>Total revenue</b>	<b>1 980 308</b>	<b>1 752 387</b>	<b>1 773 430</b>	<b>1 684 310</b>	<b>1 745 043</b>
<b>Operating profit before depreciation</b>	<b>418 929</b>	324 700	277 327	224 870	246 160
Depreciation	(62 680)	(59 662)	(78 796)	(75 839)	(84 540)
<b>Operating profit before amortisation, foreign exchange and exceptional items</b>	<b>356 249</b>	265 038	198 531	149 031	161 620
South African operations	355 642	261 629	214 865	165 018	130 823
International operations	607	3 409	(16 334)	(15 987)	30 797
Amortisation of intangibles	(4 701)	(8 620)	(4 393)	(5 316)	(10 723)
Foreign exchange (losses)/gains	(2 101)	1 030	(9 978)	1 081	3 865
Exceptional items	16 915	23 308	(13 357)	(343 567)	(31 682)
<b>Operating profit/(loss)</b>	<b>366 362</b>	280 756	170 803	(198 771)	123 080
Net finance costs	(47 265)	(16 462)	(14 659)	(21 237)	(21 528)
Debenture interest paid to shareholders	–	–	–	(35 730)	(69 661)
<b>Profit/(loss) after interest</b>	<b>319 097</b>	264 294	156 144	(255 738)	31 891
Associate companies' profits/(losses)	457	(331)	(46 464)	(83 434)	(67 453)
<b>Profit/(loss) before tax</b>	<b>319 554</b>	263 963	109 680	(339 172)	(35 562)
Taxation	(86 642)	(64 032)	(63 889)	(26 034)	(11 564)
<b>Profit/(loss) after tax</b>	<b>232 912</b>	199 931	45 791	(365 206)	(47 126)
Minority interests	(17 340)	(24 403)	(24 587)	2 153	5 240
<b>Net profit/(loss) for the year</b>	<b>215 572</b>	175 528	21 204	(363 053)	(41 886)
<b>BALANCE SHEETS</b>					
Property, plant and equipment	279 718	248 919	284 381	298 056	290 393
Goodwill and intangible assets	456 326	115 787	6 161	20 745	18 114
Investment in associate companies	10 940	8 062	24 217	149 527	236 920
Other investments	12 603	5 524	12 122	3 231	47 404
Deferred tax assets	151 417	173 262	179 736	363 842	353 450
Current assets	459 556	372 901	394 302	385 226	406 117
Bank balances and cash	4 368	65 997	30 712	88 505	62 707
<b>Total assets</b>	<b>1 374 928</b>	990 452	931 631	1 309 132	1 415 105
Shareholders' funds	407 199	317 159	302 693	420 801	615 743
Minority interests	80 927	16 238	20 245	127 637	127 121
Interest bearing debt	214 129	78 959	87 862	67 059	62 536
Long-term provisions	22 699	24 928	76 477	100 036	26 264
Deferred tax liability	63 125	272	–	–	–
Current liabilities	466 920	419 217	395 456	372 927	408 296
Amounts owed to vendors	7 704	129 132	1 000	17 037	28 275
Current portion of interest bearing debt	101 446	4 547	4 538	19 343	12 883
Bank overdraft	10 779	–	43 360	184 292	133 987
<b>Total equity and liabilities</b>	<b>1 374 928</b>	990 452	931 631	1 309 132	1 415 105

The previously reported results for 2004 have been restated in accordance with the accounting policy changes disclosed in note 31 and 32.

For the year ended	2005	Restated 2004	2003	2002	2001
	R'000	R'000	R'000	R'000	R'000
<b>CASH FLOW STATEMENTS</b>					
Cash generated from operations	389 850	353 629	195 386	226 537	149 812
Net finance costs paid	(30 845)	(14 550)	(13 092)	(21 237)	(21 528)
Dividends paid to minorities	–	(1 916)	(863)	–	–
Tax (paid)/refund received	(69 365)	(63 805)	11 014	(17 847)	(18 903)
<b>Net cash flow from operating activities</b>	<b>289 640</b>	<b>273 358</b>	<b>192 445</b>	<b>187 453</b>	<b>109 381</b>
Net investments	(398 181)	(27 335)	(15 029)	(120 816)	(59 557)
Net capital expenditure	(86 604)	(43 227)	(44 753)	(53 992)	(79 333)
<b>Net cash flow from investing activities</b>	<b>(484 785)</b>	<b>(70 562)</b>	<b>(59 782)</b>	<b>(174 808)</b>	<b>(138 890)</b>
Distribution and debenture interest paid to shareholders	(103 289)	(63 729)	(28 336)	(71 474)	(69 082)
Net proceeds from issue of shares	29 060	–	(34)	50 372	22 430
Share buy-backs and share trust acquisitions	(29 106)	(7 540)	(20 148)	(9 129)	–
Long-term and vendor borrowings raised/(repaid)	225 008	(52 595)	(2 970)	(1 726)	23 401
<b>Net cash flow from financing activities</b>	<b>121 673</b>	<b>(123 864)</b>	<b>(51 488)</b>	<b>(31 957)</b>	<b>(23 251)</b>
<b>Net cash (out)/in flow</b>	<b>(73 472)</b>	<b>78 932</b>	<b>81 175</b>	<b>(19 312)</b>	<b>(52 760)</b>
<b>JSE STATISTICS</b>					
Traded price – Ordinary shares (cents)					
– close	1 150	940	440	440	415
– high	1 235	950	580	480	730
– low	855	400	390	300	355
Traded price – “N” shares (cents)					
– close	1 180	865	400	374	390
– high	1 200	1 000	460	460	696
– low	830	400	320	300	335
Number of shares in issue ('000)	221 747	216 764	216 364	220 763	204 734
Weighted average number of shares ('000)	223 032	216 520	218 229	212 446	201 918
Market capitalisation (including treasury shares) (R'000)	2 682 183	1 975 609	916 269	877 223	841 886
<b>KEY SHAREHOLDERS' RATIOS</b>					
Headline earnings (R'000)	211 662	147 375	50 126	(103 103)	(106 007)
Headline earnings per share (cents)	95	68	23	(49)	(53)
Shareholder distributions declared per share (cents)	56	40	26	34	34
Earnings yield (%)	8,3	9,2	2,4	(42,4)	(5,1)
PE ratio (times)	12,1	10,9	41,7	(2,4)	(19,6)
<b>PROFITABILITY RATIOS</b>					
Return on assets (%)	36,5	35,6	26,1	17,5	17,4
Return on shareholders' equity (%)					
– Attributable earnings	59,5	56,6	5,9	(70,1)	(6,5)
– Headline earnings	58,4	47,6	13,9	(19,9)	(16,5)
Return on capital employed (%)	59,2	70,5	37,9	(33,2)	17,4
Operating margin (%)	18,0	15,1	11,2	8,8	9,3
<b>SOLVENCY AND LIQUIDITY RATIOS</b>					
Interest cover (times)	9,0	16,0	14,3	2,8	1,9
Current ratio (times)	0,8	0,8	1,0	0,8	0,8
Gearing ratio (%)	80,1	24,9	29,0	15,9	10,2
Debt to EBITD ratio (times)	0,8	0,2	0,3	0,3	0,3